

PRESS RELEASE

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BM&T principal honoured for contribution to turnaround

The founding principal of one of Europe's leading turnaround management boutiques has been honoured for his outstanding contribution to the industry at its global conference in Canada.

Alan Tilley was presented with the 2014 Chairman's Award at the annual global conference of Turnaround Management Association (TMA), the world's leading professional community for turnaround management, corporate restructuring and distressed investing professionals.



Alan Tilley receiving his award from TMA Global Chairman Thomas Kim

In its citation, TMA described Mr Tilley as a figure of "significant expertise" who has "distinguished himself as a leader in the industry".

At the Toronto conference, delegates heard colleagues of Mr Tilley describe him as an energetic and enthusiastic supporter of TMA, and a passionate leader in the promotion of the benefits of consensual restructuring and preservation of enterprise value.

Mr Tilley is a founding principal of Bryan, Mansell and Tilley LLP, which is partnered with Conway Mackenzie in the USA and Perform in Brazil. BM&T is a founding member of European Restructuring Solutions, a network of firms in the five major economies of Europe.

A frequent speaker and writer on cross-border European restructuring, Mr Tilley is the co-author of the Institute of Chartered Accountants in England and Wales (ICAEW) best practice guideline on turnaround.

He is a previous recipient of the TMA international turnaround of the year award in 2011 and Insolvency and Rescue UK's turnaround manager of the year prize in 2010.

A founding director of TMA Europe, Mr Tilley has also been instrumental in the establishment and development of the European Association of Certified Turnaround Professionals and is chair of the EACTP's education and training committee. The pioneering association has introduced the first European-wide accreditation programme for all turnaround professionals across the continent to provide an independent industry standard kitemark of quality in the practice of turnaround and restructuring.

Mr Tilley said he was honoured to receive the award, adding: "Consensual restructuring is the way forward in resolving corporate distress. It preserves value and save jobs for the benefit of all stakeholders. TMA has been at the forefront of this change globally and in Europe. It has been a privilege to have been associated with TMA Europe and to receive this recognition from my peers."