

PRESS RELEASE

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BM&T's Catalin Nichifor becomes President of TMA Romania

BM&T's Managing Director for Central and Eastern Europe Catalin Nichifor has been appointed President of Turnaround Management Association's Romanian chapter.

Mr Nichifor, who is based in BM&T's Bucharest office, has been involved in various multi-million turnaround projects and has extensive experience in financial and turnaround management in Romania and in the CEE region. He currently sits on the boards of a number of under-performing Romanian companies.

Earlier this month Mr Nichifor was admitted as a member of the European Association of Certified Turnaround Professionals (EACTP).

BM&T, an award-winning organisation of senior turnaround management, restructuring and business improvement professionals, launched its Romanian office last spring in conjunction with Nichifor Consulting, which Mr Nichifor founded in 2014.

BM&T Managing Partner and Chairman Alan Tilley said that Mr Nichifor was ideally placed to drive TMA Romania forward.

Mr Tilley added: "Catalin is proving a great asset for BM&T as we expand and develop our work in Central and Eastern Europe, and I am sure he will be an excellent advocate for TMA Romania in promoting both the benefits of turnaround management and of membership of TMA."

Mr Nichifor is the second Romanian member of EACTP, after Eugen Lascu of Thepesia Corporate Advisory.

BM&T, together with Thepesia, are currently acting as restructuring advisors to Elcomex, a group of Romanian companies engaged in goat cheese production and animal farming, and in wind farming and nuclear power maintenance.

BM&T is a founding member of European Restructuring Solutions, a network of firms in the five major economies of Europe. It is also a European associate of leading US restructuring firm Conway Mackenzie.



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