



## New Managing Director for turnaround specialists



Leading turnaround and restructuring boutique BM&T has appointed Matthew Quade as Managing Director. Mr Quade has 17 years of turnaround and restructuring experience working for a wide range of stakeholders across a variety of industries during a career that has taken him from a ‘Big Four’ accountancy firm to a major international bank, a global consultancy practice and finally to building his own successful business. In addition

to hands-on chief operating officer and chief restructuring officer roles, Mr Quade has also built and led a trans-European team for a major international bank, so understands the challenges both lenders and their NPL customers face in attempting to preserve, extract and grow value for all stakeholders.

He has advised and taken on executive management roles in businesses valued from £5m to £1bn, focussing on crisis management, restructuring and financial/operational performance improvement in industries as diverse as electronics, media, software, engineering, recruitment, pharmaceuticals, retail, professional services and textiles, working for owner-managers, family offices, private equity and lenders. Joint Insolvency Examination Board and Lean Six Sigma-qualified Mr Quade has undertaken assignments across Europe and in the Middle East and has transactional experience in various jurisdictions as well as transatlantic mergers and acquisitions. A past vice-president of the UK branch of the Turnaround Management Association, he has a postgraduate diploma in management from the London School of Economics and a qualification in advanced commercial lending from the London Institute of Banking & Finance.

BM&T Chairman Alan Tilley said: “Matt brings many years of turnaround and restructuring experience in UK, Europe and North America, both debtor and creditor side advisory. He will greatly enhance BM&T and ERS’s ability to deliver value preservation to underperforming businesses for the benefit of all stakeholders.”

Mr Quade said: “I am delighted to be joining the hugely-respected and successful team at BM&T, an all-too-rare genuine turnaround practice aiming to find solvent, value-preserving solutions for its clients. In the current climate of uncertainty, with steadily climbing debt

levels once more and unprecedented levels of NPLs across Europe there is a widespread need for the breadth of skills and experience the BM&T and ERS team can bring to resolving challenging situations to the benefit of key stakeholders”.

“For me, bringing both my core turnaround management and bank workout experience to supplement the existing strength of the team with a view to further establishing and growing BM&T and ERS’s market leadership in UK and European turnaround is a natural progression from successfully building my own solo practice over recent years.”

Mr Quade will speak on a panel at BM&T’s and ERS’s breakfast seminar, Update on European Restructuring Developments, which is being held from 8am to 10.30am on January 18<sup>th</sup>, 2018 at The Clubhouse, St James’s Square, London, SW1Y 4JU.

BM&T and its predecessor Glass & Associates have been engaged in transatlantic and European cross-border restructuring since 1997. It operates in Romania and CEE through BM&T Romania and in Greece through BM&T Hellas. BM&T is a founding member of European Restructuring Solutions, a network of firms in the five major economies of Europe. It is also the European associate of leading US restructuring firm Conway Mackenzie. The combination of ERS and Conway Mackenzie comprises a team of 200 turnaround and restructuring professionals across North America and Europe operating from 9 US and 10 European locations.

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